

**Lampiran 1: Jakarta Stock Industrial Classification (Jasica) Index**

<b>Sektor</b>	<b>Sub Sektor</b>	<b>JASICA</b>	<b>Sistematika</b>
1		<b>AGRICULTURE</b>	<i>Primary Sectors</i>
	11	<i>Crops</i>	
	12	<i>Plantation</i>	
	13	<i>Animal Husbandary</i>	
	14	<i>Fishery</i>	
	15	<i>Forestry</i>	
	19	<i>Others</i>	
2		<b>MINING</b>	<i>Primary Sectors</i>
	21	<i>Coal Mining</i>	
	22	<i>Crude Petroleum &amp; Natural Gas Production</i>	
	23	<i>Metal &amp; Mineral Mining</i>	
	24	<i>Land / Stone Quarrying</i>	
	29	<i>Others</i>	
3		<b>BASIC INDUSTRY AND CHEMICALS</b>	<i>Secondary Sectors</i>
	31	<i>Cement</i>	
	32	<i>Ceramics, Glass, Porcelain</i>	
	33	<i>Metal &amp; Allied Products</i>	
	34	<i>Chemicals</i>	
	35	<i>Plastics &amp; Packaging</i>	<i>(Industry &amp; Manufacturing)</i>
	36	<i>Animal Feed</i>	
	37	<i>Wood Industries</i>	
	38	<i>Pulp &amp; Paper</i>	
	39	<i>Others</i>	
4		<b>MISCELLANEOUS INDUSTRY</b>	<i>Secondary Sectors</i>
	41	<i>Machinery &amp; Heavy Equipment</i>	
	42	<i>Automotive &amp; Components</i>	
	43	<i>Textile, Garment</i>	
	44	<i>Footwear</i>	<i>(Industry &amp; Manufacturing)</i>
	45	<i>Cable</i>	
	46	<i>Electronics</i>	
	49	<i>Others</i>	
5		<b>CONSUMER GOODS INDUSTRY</b>	<i>Secondary Sectors</i>
	51	<i>Food &amp; Beverages</i>	
	52	<i>Tobacco Manufacturers</i>	
	53	<i>Pharmaceuticals</i>	<i>(Industry &amp; Manufacturing)</i>
	54	<i>Cosmetics &amp; Household</i>	
	55	<i>Houseware</i>	

	59	<i>Others</i>	
6		<b>PROPERTY, REAL ESTATE AND BUILDING CONSTRUCTION</b>	<i>Tertiary Sectors (Service)</i>
	61	<i>Property And Real Estate</i>	
	62	<i>Building Construction</i>	
	69	<i>Others</i>	
7		<b>INFRASTRUCTURE, UTILITIES &amp; TRANSPORTATION</b>	<i>Tertiary Sectors (Service)</i>
	71	<i>Energy</i>	
	72	<i>Toll Road, Airport, Harbor And Allied Products</i>	
	73	<i>Telecommunication</i>	
	74	<i>Transportation</i>	
	75	<i>Non Building Construction</i>	
	79	<i>Others</i>	
8		<b>FINANCE</b>	<i>Tertiary Sectors (Service)</i>
	81	<i>Bank</i>	
	82	<i>Financial Institution</i>	
	83	<i>Securities Company</i>	
	84	<i>Insurance</i>	
	85	<i>Investment Fund / Mutual Fund</i>	
	89	<i>Others</i>	
9		<b>TRADE, SERVICES &amp; INVESTMENT</b>	<i>Tertiary Sectors (Service)</i>
	91	<i>Wholesale (Durable &amp; Non Durable Goods)</i>	
	93	<i>Retail Trade</i>	
	94	<i>Restaurant, Hotel And Tourism</i>	
	95	<i>Advertising, Printing And Media</i>	
	96	<i>Health Care</i>	
	97	<i>Computer And Services</i>	
	98	<i>Investment Company</i>	
	99	<i>Others</i>	

Sumber: ICMD dan IDX Fact Book 2010

**Lampiran 2: Sistematika Indonesia Capital Market Direcorry (ICMD)**

<b>Kode</b>	<b>ICMD Index</b>	<b>Sistematika</b>
A01	<i>Agriculture, Forestry &amp; Fishing</i>	<i>Primary Sectors</i>
A02	<i>Animal Feed &amp; Husbandry</i>	<i>Primary Sectors</i>
A03	<i>Mining &amp; Mining Services</i>	<i>Primary Sectors</i>
A04	<i>Constructions</i>	<i>Primary Sectors</i>
B01	<i>Food &amp; Beverages</i>	<i>Secondary Sectors (Manufacturing)</i>
B02	<i>Tobacco Manufacturers</i>	<i>Secondary Sectors (Manufacturing)</i>
B03	<i>Textile Mill Products</i>	<i>Secondary Sectors (Manufacturing)</i>
B04	<i>Apparel &amp; Other Textile Products</i>	<i>Secondary Sectors (Manufacturing)</i>
B05	<i>Lumber &amp; Wood Products</i>	<i>Secondary Sectors (Manufacturing)</i>
B06	<i>Paper &amp; Allied Products</i>	<i>Secondary Sectors (Manufacturing)</i>
B07	<i>Chemical &amp; Allied Products</i>	<i>Secondary Sectors (Manufacturing)</i>
B08	<i>Adhesive</i>	<i>Secondary Sectors (Manufacturing)</i>
B09	<i>Plastics &amp; Glass Products</i>	<i>Secondary Sectors (Manufacturing)</i>
B10	<i>Cement</i>	<i>Secondary Sectors (Manufacturing)</i>
B11	<i>Metal &amp; Allied Products</i>	<i>Secondary Sectors (Manufacturing)</i>
B12	<i>Fabricated Metal Products</i>	<i>Secondary Sectors (Manufacturing)</i>
B13	<i>Stone, Clay, Glass &amp; Concrete Products</i>	<i>Secondary Sectors (Manufacturing)</i>
B14	<i>Cables</i>	<i>Secondary Sectors (Manufacturing)</i>
B15	<i>Electronic &amp; Office Equipment</i>	<i>Secondary Sectors (Manufacturing)</i>
B16	<i>Automotive &amp; Allied Products</i>	<i>Secondary Sectors (Manufacturing)</i>
B17	<i>Photographic Equipment</i>	<i>Secondary Sectors (Manufacturing)</i>
B18	<i>Pharmaceuticals</i>	<i>Secondary Sectors (Manufacturing)</i>
B19	<i>Consumer Goods</i>	<i>Secondary Sectors (Manufacturing)</i>
B20	<i>Transportation Services</i>	<i>Secondary Sectors (Manufacturing)</i>
B21	<i>Telecommunication</i>	<i>Secondary Sectors (Manufacturing)</i>
B22	<i>Whole Sale &amp; Retail Trade</i>	<i>Secondary Sectors (Manufacturing)</i>
C01	<i>Banking</i>	<i>Tertiary Sectors (Banking, Credits Agencies Other Than Bank, Securities, Insurance &amp; Real Estate)</i>
C02	<i>Credit Agencies Other than Bank</i>	<i>Tertiary Sectors (Banking, Credits Agencies Other Than Bank, Securities, Insurance &amp; Real Estate)</i>
C03	<i>Securities</i>	<i>Tertiary Sectors (Banking, Credits Agencies Other Than Bank, Securities, Insurance &amp; Real Estate)</i>
C04	<i>Insurance</i>	<i>Tertiary Sectors (Banking, Credits Agencies Other Than Bank, Securities,</i>

		<i>Insurance &amp; Real Estate)</i>
C05	<i>Real Estate &amp; Property</i>	<i>Tertiary Sectors (Banking, Credits Agencies Other Than Bank, Securities, Insurance &amp; Real Estate)</i>
C06	<i>Hotel &amp; Travel Services</i>	<i>Tertiary Sectors (Banking, Credits Agencies Other Than Bank, Securities, Insurance &amp; Real Estate)</i>
C07	<i>Holding &amp; Other Investment Companies</i>	<i>Tertiary Sectors (Banking, Credits Agencies Other Than Bank, Securities, Insurance &amp; Real Estate)</i>
C08	<i>Others</i>	<i>Tertiary Sectors (Banking, Credits Agencies Other Than Bank, Securities, Insurance &amp; Real Estate)</i>

Sumber: ICMD dan IDX Fact Book 2010

**Lampiran 3: Daftar Sampel Perusahaan Manufaktur 2006 – 2010.**

NO	KODE	NAMA PERUSAHAAN
1	ASII	PT Astra International Tbk
2	AUTO	PT Astra Otoparts Tbk
3	BRAM	PT Indo Kordsa Tbk
4	BUDI	PT Budi Acid Jaya Tbk
5	CEKA	PT Cahaya Kalbar Tbk
6	CTBN	PT Citra Tubindo Tbk
7	GDYR	PT Goodyear Indonesia Tbk
8	GGRM	PT Gudang Garam Tbk
9	HEXA	PT Hexindo Adiperkasa TBK
10	INDF	PT Indofood Sukses Makmur Tbk
11	INTA	PT Intarco Penta TBK
12	KAEF	PT Kimia Farma (Persero) Tbk
13	LION	PT Lion Metal Works Tbk
14	LMSH	PT Lionmesh Prima Tbk
15	LTLS	PT Lautan Luas TBK
16	MAIN	PT Malindo Feedmill Tbk
17	MRAT	PT Mustika Ratu Tbk
18	MTDL	PT Metrodata Electronics TBK
19	SOBI	PT Sorini Agro Asia Corporinndo Tbk
20	TBLA	PT Tunas Baru Lampung TBK
21	TCID	PT Mandom Indonesia Tbk
22	TSPC	PT Tempo Scan Pacific Tbk
23	UNIC	PT Unggul Indah Cahaya Tbk
24	UNVR	PT Unilever Indonesia TBK

Sumber: ICMD dan IDX Fact Book 2010

**Lampiran 4: Data Total Aktiva Sampel 2006 – 2010.**

NO	KODE	Total Aktiva (Aset) (Juta Rupiah)				
		2006	2007	2008	2009	2010
1	ASII	57.929.290	63.519.598	80.740.000	88.938.000	112.857.000
2	AUTO	3.028.160	3.454.254	3.981.316	4.644.939	4.975.211
3	BRAM	1.530.173	1.554.863	1.672.766	1.349.631	1.403.313
4	BUDI	931.614	1.485.651	1.698.750	1.598.824	1.730.683
5	CEKA	280.807	613.680	604.642	568.363	755.108
6	CTBN	1.580.619	1.601.065	2.088.860	1.870.534	1.832.048
7	GDYR	454.851	579.661	1.022.330	1.127.630	1.146.357
8	GGRM	21.733.034	23.779.951	24.072.959	27.230.965	30.741.679
9	HEXA	1.204.104	1.383.840	1.838.946	2.025.970	2.060.477
10	INDF	16.267.483	29.527.466	39.594.264	40.382.953	47.275.955
11	INTA	831.846	863.818	1.137.218	1.039.511	1.405.049
12	KAEF	1.261.225	1.386.739	1.445.670	1.562.625	1.534.783
13	LION	187.689	216.130	253.142	271.366	281.232
14	LMSH	43.588	62.812	61.988	72.831	78.061
15	LTLS	1.830.516	2.135.084	3.494.853	3.081.130	3.283.511
16	MAIN	342.757	504.827	859.935	885.348	898.738
17	MRAT	291.769	315.998	354.781	365.636	371.273
18	MTDL	740.800	1.162.251	1.288.796	1.059.054	1.265.741
19	SOBI	642.315	842.505	1.111.100	1.262.529	1.499.570
20	TBLA	2.049.163	2.457.120	2.802.497	2.786.340	2.939.931
21	TCID	672.197	725.197	910.790	994.620	1.021.841
22	TSPC	2.479.251	2.773.135	2.967.057	3.263.103	3.612.966
23	UNIC	2.747.039	2.623.497	3.107.278	2.251.354	2.223.140
24	UNVR	4.626.000	5.333.406	6.504.736	7.484.990	8.701.262

Sumber: ICMD dan IDX Fact Book 2006 - 2010

**Lampiran 5: Data Total Ekuitas Sampel 2006 – 2010.**

NO	KODE	Total Ekuitas (Juta Rupiah)				
		2006	2007	2008	2009	2010
1	ASII	22.375.766	26.962.594	33.080.000	39.894.000	49.310.000
2	AUTO	1.864.461	2.261.414	2.652.969	3.208.778	3.410.130
3	BRAM	833.625	894.006	998.025	981.988	984.464
4	BUDI	228.784	625.962	618.850	744.040	723.613
5	CEKA	194.361	219.037	246.905	301.503	322.280
6	CTBN	740.560	845.339	1.009.346	1.004.497	986.595
7	GDYR	281.233	299.524	296.728	415.354	414.998
8	GGRM	13.157.233	14.119.796	15.519.266	18.301.537	21.197.162
9	HEXA	345.549	380.791	612.660	811.930	984.869
10	INDF	5.034.463	7.126.596	8.498.749	10.155.495	16.784.671
11	INTA	310.576	320.090	328.623	357.457	385.168
12	KAEF	870.654	908.028	947.765	995.315	1.012.685
13	LION	149.773	169.870	201.208	227.799	245.225
14	LMSH	23.487	29.141	37.898	39.723	44.437
15	LTLS	506.603	596.140	799.390	763.343	774.016
16	MAIN	172.441	187.710	46.180	120.794	151.175
17	MRAT	264.313	279.559	303.623	316.412	328.948
18	MTDL	262.298	284.282	317.151	320.261	343.138
19	SOBI	357.582	441.320	543.759	672.907	674.383
20	TBLA	864.441	934.960	888.773	993.648	1.087.740
21	TCID	607.648	673.640	816.166	880.797	885.824
22	TSPC	1.942.441	2.115.644	2.235.688	2.408.871	2.532.659
23	UNIC	1.110.723	1.204.394	1.340.893	1.232.079	1.206.062
24	UNVR	2.368.527	2.692.141	3.100.312	3.702.819	4.045.419

Sumber: ICMD dan IDX Fact Book 2006 - 2010

**Lampiran 6: Data Closing Price Sampel 2006 – 2010.**

NO	KODE	Closing Price (Juta Rupiah)				
		2006	2007	2008	2009	2010
1	ASII	15.700	27.300	1.055	34.700	37.913
2	AUTO	2.925	3.325	3.500	5.750	13.050
3	BRAM	1.900	1.900	1.800	1.450	1.500
4	BUDI	155	310	130	220	225
5	CEKA	590	800	700	1.490	870
6	CTBN	17.000	30.000	31.000	3.100	2.500
7	GDYR	6.600	13.000	5.000	9.600	12.500
8	GGRM	10.200	8.500	4.250	21.550	40.000
9	HEXA	900	740	690	3.150	5.200
10	INDF	1.350	2.575	930	3.550	4.875
11	INTA	480	550	234	690	1.430
12	KAEF	165	305	76	127	128
13	LION	2.200	2.100	3.075	2.100	2.900
14	LMSH	1.700	2.100	3.600	2.400	2.550
15	LTLS	405	440	530	750	750
16	MAIN	870	880	800	900	1.300
17	MRAT	320	295	153	395	445
18	MTDL	80	184	71	87	94
19	SOBI	360	1.250	900	1.640	2.300
20	TBLA	240	630	190	340	370
21	TCID	6.950	8.400	5.500	8.100	7.900
22	TSPC	900	750	400	730	1.320
23	UNIC	2.800	2.775	2.400	1.830	1.760
24	UNVR	6.600	7.800	11.050	16.500	18.800

Sumber: ICMD dan IDX Fact Book 2006 - 2010



**Lampiran 7: Data Saham Beredar Sampel 2006 – 2010.**

NO	KODE	Saham Beredar (Dalam rupiah)				
		2006	2007	2008	2009	2010
1	ASII	4048,088332	4048,35781	4048,363652	4048,354449	4048,357099
2	AUTO	771,1559493	771,1595186	771,1617324	771,1568381	771,1569239
3	BRAM	449,97543	449,9885057	450,0071222	450,0156026	449,9923664
4	BUDI	1231,566409	3694,16	3756,378132	3757,120862	3768,230277
5	CEKA	297,4902724	297,4804099	297,512544	297,5039095	297,4799542
6	CTBN	80	80,00007289	79,99985113	800,0240168	800
7	GDYR	41,02907916	40,99968089	40,98939929	41,00009819	41,00031406
8	GGRM	1923,324427	18819,6196	15879,08609	10190,05189	9836,589588
9	HEXA	839,9659139	840,0678541	839,9967121	840,0143315	839,9699399
10	INDF	944,5857143	9443,762643	8780,145998	8780,39506	8780,428189
11	INTA	431,9070905	432,061762	432,0090378	432,0152179	432,0307048
12	KAEF	5554,292929	5552,021277	5556,068205	5556,177778	5549,520767
13	LION	52,01461509	52,01496834	52,01517567	52,01559864	52,01480509
14	LMSH	9,598358886	9,599663963	9,599775517	9,602079584	9,599250631
15	LTLS	779,9474376	780,0391815	780,0085571	780,0018155	779,9580273
16	MAIN	338,988989	339,0052987	338,9694042	339,0004462	338,9987639
17	MRAT	428,0470588	428,0769231	427,9953917	428,0448065	427,9534715
18	MTDL	2021,011673	2041,577061	2041,990457	2041,58215	2143,355705
19	SOBI	179,9948173	900	902,044692	905,3442133	914,0077032
20	TBLA	4125,117005	4163,897216	4169,651086	4170,286576	4194,083414
21	TCID	12,56190579	13,66564717	9,628514408	13,0697862	23,10752311
22	TSPC	450,0016509	4499,806014	4499,691271	4500,112514	4499,968414
23	UNIC	383,2823649	383,3294851	383,3475662	383,3089455	383,3473586
24	UNVR	50155,93363	7630,012816	7629,892235	7629,91453	7630,029286

Sumber: ICMD dan IDX Fact Book 2006 - 2010

**Lampiran 8 : Data Total Utang sampel 2006 – 2010**

NO	SAHAN	Total Utang (Juta Rupiah)				
		2006	2007	2008	2009	2010
1	ASII	31.498.444	3.1511.736	40.163.000	40.006.000	54.168.000
2	AUTO	1.066.929	1.094.734	1.190.886	1.262.292	1.373.079
3	BRAM	508.484	462.352	480.181	224.873	291.259
4	BUDI	664.155	821.987	1.050.659	816.201	969.135
5	CEKA	86.446	394.642	357.737	266.860	432.828
6	CTBN	836.247	736.231	1.066.385	854.373	833.880
7	GDYR	173.618	280.137	725.601	712.276	731.359
8	GGRM	8.558.428	9.789.435	8.553.688	8.848.424	9.421.403
9	HEXA	858.554	1.003.049	1.226.286	1.214.040	1.075.609
10	INDF	10.575.307	18.679.042	26.435.324	24.886.781	22.423.117
11	INTA	521.270	543.728	808.595	682.054	1.003.586
12	KAEF	390.571	478.712	497.905	567.310	522.098
13	LION	37.917	46.260	51.934	43.567	36.006
14	LMSH	20.101	33.671	24.090	33.108	33.624
15	LTLS	1.233.125	1.444.343	2.540.568	2.125.280	2.321.536
16	MAIN	170.316	317.117	815.384	766.696	749.205
17	MRAT	27.444	36.426	51.146	49.211	42.313
18	MTDL	454.759	819.381	869.036	653.776	806.862
19	SOBI	258.060	364.690	516.717	522.093	771.034
20	TBLA	1.183.409	1.518.219	1.908.928	1.787.639	1.846.163
21	TCID	64.549	51.557	94.624	113.823	136.017
22	TSPC	447.319	558.369	655.932	819.647	1.040.481
23	UNIC	1.583.046	1.364.610	1.723.269	999.950	996.307
24	UNVR	2249381	2639287	3.397.915	3.776.415	4.652.409

Sumber: ICMD dan IDX Fact Book 2006 - 2010

**Lampiran 9 : Data EBIT Sampel 2006 – 2010**

NO	KODE	EBIT (Juta Rupiah)					
		2005	2006	2007	2008	2009	2010
1	ASII	8.205.759	5.148.463	10.633.605	15.363.000	16.402.000	21.031.000
2	AUTO	428.929	386.857	374.618	771.816	947.001	684.134
3	BRAM	199.501	39.702	66.777	160.866	133.937	101.338
4	BUDI	-2.189	41.707	72.564	35.566	178.417	28.126
5	CEKA	-11.467	19.427	36.140	42.124	70.059	27.711
6	CTBN	85.105	301.359	314.581	330.910	191.680	21.081
7	GDYR	-7.007	61.162	6.611	169.319	77.394	37.364
8	GGRM	2.710.464	1.603.431	2.204.841	2.656.344	4.828.213	5.631.296
9	HEXA	14.167	57.938	74.431	373.338	276.486	112.141
10	INDF	425.761	1.221.206	2.065.229	2.599.823	4.063.813	5.432.375
11	INTA	27.151	12.214	15.231	47.073	60.789	44.886
12	KAEF	82.484	2.189.715	2.365.636	2.704.728	2.854.058	1.172.207
13	LION	28.093	29.748	36.740	57.061	44.986	21.948
14	LMSH	6.357	4.271	8.913	14.055	3.890	6.373
15	LTLS	83.289	62.991	123.304	248.593	134.374	67.130
16	MAIN	69.798	71.337	41.509	14.930	112.362	60.665
17	MRAT	11.267	13.584	14.954	31.842	28.869	15.344
18	MTDL	42.621	44.254	99.558	132.193	89.793	78.972
19	SOBI	5.959	44.548	154.083	243.944	253.757	73.884
20	TBLA	18.515	79.152	138.648	67.046	208.347	90.823
21	TCID	134.651	142.946	160.762	168.520	176.152	92.449
22	TSPC	404.924	365.708	397.280	440.883	480.586	355.130
23	UNIC	64.823	30.281	47.157	52.836	44.121	54.515
24	UNVR	2.064.407	2.464.792	2.821.441	3.448.405	4.248.590	4.538.643

Sumber: ICMD dan IDX Fact Book 2006 - 2010

**Lampiran 10: Data Penjualan Sampel 2006 – 2010.**

NO	KODE	Penjualan (Juta Rupiah)					
		2005	2006	2007	2008	2009	2010
1	ASII	61.731.635	55.709.184	70.182.960	97.064.000	98.526.000	129.991.000
2	AUTO	3.852.998	3.371.898	4.205.275	5.337.720	5.265.798	3.046.017
3	BRAM	1.764.996	1.500.835	1.547.112	1.637.886	1.500.639	856.425
4	BUDI	1.024.621	1.072.908	1.350.298	1.551.987	1.782.132	938.648
5	CEKA	240.713	391.062	812.635	1.963.638	1.194.544	335.911
6	CTBN	1.198.747	2.465.461	2.629.710	3.321.493	2.236.996	537.385
7	GDYR	875.047	1.088.862	1.244.519	1.292.819	1.736.088	941.700
8	GGRM	24.847.345	26.339.297	28.158.428	30.251.643	32.973.080	37.691.997
9	HEXA	1.423.317	1.395.736	1.825.358	2.792.930	2.158.005	1.122.114
10	INDF	18.764.650	21.941.558	27.858.304	38.799.279	37.140.830	38.403.360
11	INTA	786.522	608.332	710.996	1.120.472	1.118.952	868.777
12	KAEF	1.816.433	67.629	82.470	96.106	99.730	30.306
13	LION	128.842	143.272	179.568	229.607	197.508	91.444
14	LMSH	104.202	79.343	117.237	163.317	124.811	79.779
15	LTLS	2.166.528	2.413.259	2.712.536	4.458.094	3.746.865	1.835.076
16	MAIN	805.593	893.494	1.085.559	1.729.647	1.868.616	906.863
17	MRAT	208.097	226.387	252.123	307.804	345.576	168.295
18	MTDL	1.503.906	1.636.282	2.712.987	3.422.200	3.396.917	1.768.868
19	SOBI	711.114	806.580	1.042.452	1.493.211	1.470.960	856.696
20	TBLA	1.220.636	1.193.999	1.844.207	3.955.846	2.783.573	1.208.855
21	TCID	904.764	951.630	1.018.334	1.239.775	1.388.725	726.346
22	TSPC	2.497.974	2.729.224	3.124.073	3.633.789	4.497.931	2.514.606
23	UNIC	2.945.185	2.917.451	3.001.992	3.761.796	2.657.817	2.355.497
24	UNVR	9.992.135	11.335.241	12.544.901	15.577.811	18.246.872	19.690.239

Sumber: ICMD dan IDX Fact Book 2006 - 2010

**Lampiran 11: Data *Dividend Payout Ratio* Sampel 2006 – 2010.**

NO	KODE	<i>Dividend Payout Ratio</i>				
		2006	2007	2008	2009	2010
1	ASII	0,3163	0,0994	0,3832	0,3347	0,1324
2	AUTO	0,2051	0,0509	0,4005	0,6003	0,5886
3	BRAM	0,2949	0,7242	0,5935	0,3120	0,3817
4	BUDI	0,1787	0,3840	0,148	0,25	0,107
5	CEKA	0,0584	0,0362	0,032	0,02	0,107
6	CTBN	0,6867	0,67	0,6855	0,15	0,918
7	GDYR	0,138	0,0851	3,0294	0,08	0,15
8	GGRM	0,4773	0,3332	0,3581	0,3619	0,4084
9	HEXA	0,3622	0,3562	0,3584	0,5188	0,5188
10	INDF	0,4999	0,4142	0,399	0,3934	0,3955
11	INTA	0,1009	0,2743	0,3766	0,3459	0,5188
12	KAEF	0,2992	0,3001	0,2497	0,2213	0,1597
13	LION	0,252	0,257	0,1856	0,1934	0,597
14	LMSH	0,108	0,0808	0,0624	0,12	0,1018
15	LTLS	0,2103	0,3047	0,3048	0,3086	0,5188
16	MAIN	0,6292	0,3011	0,3221	0,2499	0,4807
17	MRAT	0,1506	0,2	0,25	0,2	0,4148
18	MTDL	0,2919	0,2008	0,0682	0,2029	0,5188
19	SOBI	0,3887	0,3058	0,3165	0,316	0,1115
20	TBLA	0,2981	0,2997	0,1143	0,0588	0,5188
21	TCID	0,4519	0,4067	0,5252	0,5163	0,936
22	TSPC	0,0413	0,4042	0,1053	0,4375	0,6317
23	UNIC	0,122	0,4156	0,37	0,4683	0,4488
24	UNVR	0,5540	0,9981	0,9984	1,0001	1,0002

Sumber: ICMD dan IDX Fact Book 2006 - 2010

**Lampiran 12: Data Investasi Sampel 2006 – 2010.**

NO	KODE	Investasi				
		2006	2007	2008	2009	2010
1	ASII	1,710853194	2,31546132	0,6431883	2,13094402	1,923074002
2	AUTO	1,129177504	1,08762859	1,01157835	1,26380838	2,337323755
3	BRAM	1,0139385	0,9748995	0,88760402	0,75588485	0,77946798
4	BUDI	0,959327354	1,349495	0,92316654	1,05161706	1,071786001
5	CEKA	0,932901462	1,03087493	0,93608413	1,24944943	0,915942567
6	CTBN	1,391897099	1,97101816	1,70404402	1,78885359	1,553154175
7	GDYR	0,97704506	1,40277309	0,9102237	0,98070905	1,085057208
8	GGRM	1,29727447	7,13319054	3,15872298	8,39210238	13,10950194
9	HEXA	0,914804139	0,72439098	0,64833754	1,70682446	2,597802202
10	INDF	0,768908793	1,58220684	0,99158431	1,52039056	1,550383729
11	INTA	0,875865729	0,90454467	0,79992149	0,94288997	1,165571384
12	KAEF	1,036317337	1,56632033	0,63649808	0,81461936	0,80300385
13	LION	0,811705285	0,71943475	0,8370032	0,56307628	0,664397845
14	LMSH	0,835510005	0,85700653	0,94613783	0,77100398	0,744316485
15	LTLS	0,895808456	0,88153967	0,88955602	0,94211811	0,942425203
16	MAIN	1,357336015	1,219114	1,26164248	1,20817396	1,322144377
17	MRAT	0,563565899	0,51494532	0,32876985	0,59704651	0,626935691
18	MTDL	0,864177826	1,07861312	0,86641045	0,8653106	0,888079343
19	SOBI	0,544174018	1,8114848	1,24127551	1,64304068	1,952162765
20	TBLA	1,061287014	1,68710329	0,9655524	1,15226047	1,157850937
21	TCID	0,225907353	0,22938379	0,16203607	0,22087658	0,31175734
22	TSPC	0,379877425	1,45407472	0,85311658	1,26852083	1,943075387
23	UNIC	0,986337151	0,94638657	0,86455707	0,76430911	0,760981922
24	UNVR	72,04639752	11,6539721	13,4847491	17,3247741	17,02056478

Sumber: ICMD dan IDX Fact Book 2006 - 2010

**Lampiran 13: Data Kepemilikan Manajerial Sampel 2006 – 2010.**

NO	KODE	Kepemilikan Manajerial				
		2006	2007	2008	2009	2010
1	ASII	0,00012	0,00012	0,00013	0,00037	0,00037
2	AUTO	0,0004	0,0005	0,00037	0,00037	0,0008
3	BRAM	0,1731	0,2352	0,2395	0,25398	0,254
4	BUDI	0,0094	0,0962	0,0094	0,0094	0,0094
5	CEKA	0,0698	0,0698	0,0698	0,0698	0,0698
6	CTBN	0,0542	0,0365	0,0366	0,0367	0,0368
7	GDYR	0,0664	0,0664	0,0664	0,0664	0,0664
8	GGRM	0,0112	0,0206	0,0207	0,00804	0,00805
9	HEXA	0,0115	0,001	0,0231	0,00202	0,0019
10	INDF	0,0015	0,0016	0,0016	0,00044	0,00044
11	INTA	0,0393	0,0393	0,0543	0,05755	0,0503
12	KAEF	0,00272	0,00272	0,00272	0,00272	0,00272
13	LION	0,0318	0,0318	0,0318	0,0318	0,0318
14	LMSH	0,2561	0,256	0,256	0,2562	0,2562
15	LTLS	0,0364	0,0364	0,0364	0,0364	0,0364
16	MAIN	0,0041	0,0041	0,0041	0,0041	0,0041
17	MRAT	0,00028	0,0003	0,0003	0,00028	0,0003
18	MTDL	0,0017	0,1464	0,1935	0,10066	0,1059
19	SOBI	0,0005	0,0005	0,0004	0,00425	0,0002
20	TBLA	0,071	0,001	0,001	0,001	0,001
21	TCID	0,00075	0,00075	0,00075	0,00019	0,00019
22	TSPC	0,2	0,2	0,2	0,2	0,2
23	UNIC	0,00039	0,00039	0,00039	0,00039	0,00039
24	UNVR	0,0711	0,0211	0,011	0,00001	0,00001

Sumber: ICMD dan IDX Fact Book

**Lampiran 14: Data Kebijakan Utang Sampel 2006 – 2010.**

NO	KODE	Kebijakan Utang				
		2006	2007	2008	2009	2010
1	ASII	0,5437395	0,496095	0,4974362	0,44982	0,47997
2	AUTO	0,3523357	0,316923	0,2991187	0,27176	0,27598
3	BRAM	0,3323049	0,297359	0,2870581	0,16662	0,20755
4	BUDI	0,7129079	0,553284	0,6184895	0,5105	0,55997
5	CEKA	0,3078485	0,643075	0,5916509	0,46952	0,5732
6	CTBN	0,529063	0,459838	0,5105105	0,45675	0,45516
7	GDYR	0,381703	0,483277	0,7097522	0,63166	0,63799
8	GGRM	0,3937981	0,411668	0,3553235	0,32494	0,30647
9	HEXA	0,7130231	0,72483	0,6668418	0,59924	0,52202
10	INDF	0,6500887	0,632599	0,6676554	0,61627	0,4743
11	INTA	0,6266424	0,629447	0,711029	0,65613	0,71427
12	KAEF	0,3096759	0,345207	0,3444112	0,36305	0,34018
13	LION	0,2020204	0,214038	0,2051576	0,16055	0,12803
14	LMSH	0,461159	0,53606	0,3886236	0,45459	0,43074
15	LTLS	0,6736489	0,676481	0,7269456	0,68977	0,70703
16	MAIN	0,4969001	0,62817	0,9481926	0,86598	0,83362
17	MRAT	0,0940607	0,115273	0,1441622	0,13459	0,11397
18	MTDL	0,6138755	0,704995	0,6743007	0,61732	0,63746
19	SOBI	0,4017655	0,432864	0,46505	0,41353	0,51417
20	TBLA	0,5775085	0,617886	0,6811526	0,64157	0,62796
21	TCID	0,0960269	0,071094	0,1038922	0,11444	0,13311
22	TSPC	0,1804251	0,201349	0,2210716	0,25119	0,28799
23	UNIC	0,5762736	0,520149	0,5545912	0,44415	0,44815
24	UNVR	0,4862475	0,49486	0,5223755	0,50453	0,53468

Sumber: ICMD dan IDX Fact Book 2006 - 2010



**Lampiran 15: Data *Leverage* Operasi Sampel 2006 – 2010.**

NO	KODE	<i>Leverage</i> Operasi				
		2006	2007	2008	2009	2010
1	ASII	0,0381903	0,041006739	0,0116121	0,044900412	0,00883718
2	AUTO	0,0078555	-0,001280054	0,03937275	-0,16845239	0,00658476
3	BRAM	0,0535185	0,221168785	0,24014427	0,019977299	0,00566957
4	BUDI	-4,255124	0,028616494	-0,03413536	0,270853714	0,01779753
5	CEKA	-0,043134	0,007980342	0,00116902	-0,01693172	0,00840937
6	CTBN	0,0240468	0,006585798	0,00197317	0,012886291	0,01171427
7	GDYR	-0,398151	-0,062391471	6,34156065	-0,01583428	0,01130362
8	GGRM	-0,068021	0,054307595	0,02754723	0,090886628	0,01162228
9	HEXA	-1,594411	0,009248109	0,07576123	0,011411534	0,01238288
10	INDF	0,110352	0,025630076	0,00659105	-0,13173946	0,09906966
11	INTA	0,0242832	0,014636589	0,03630033	-2,14789486	0,01170096
12	KAEF	-0,265351	0,003661001	0,00866919	0,014641507	0,00846527
13	LION	0,0052601	0,009277826	0,01984843	0,015137055	0,00953639
14	LMSH	0,0137548	0,022756933	0,01467778	0,030674643	-0,0176913
15	LTLS	-0,0214	0,077208128	0,01578981	0,028799784	0,00980768
16	MAIN	0,0020208	-0,019451482	-0,01079207	0,812234356	0,00893928
17	MRAT	0,0233975	0,008871628	0,05113594	-0,0076085	0,00913244
18	MTDL	0,0043529	0,01899177	0,01253945	0,434144377	0,00251445
19	SOBI	0,4823704	0,084080592	0,0134874	-0,026995	0,01697437
20	TBLA	-1,500772	0,013803128	-0,00451026	-0,07111856	0,00997101
21	TCID	0,0118928	0,017780929	0,00221921	0,003769548	0,00996238
22	TSPC	-0,010462	0,005967271	0,00672686	0,003786819	0,00592024
23	UNIC	0,5658723	0,19232489	0,0047581	0,00562046	-0,0207107
24	UNVR	0,0144288	0,013559016	0,00919135	0,013543162	0,00863066

Sumber: ICMD dan IDX Fact Book 2006 – 2010

**Lampiran 16: Tabel Durbin-watson d Statistic: Significance Point For  $d_l$  and  $d_u$  AT 0.05 Level of Significance**

n	K=4	du
	d1	
15	0,69	1,97
.	.	.
.	.	.
.	.	.
100	1,69	1,76
.	.	.
.	.	.
120	1,6339	1,7715

Sumber : Ghozali, 2011

**Lampiran 17: Hasil Statistik Deskriptif.**

*Descriptive Statistics*

	N	Minimum	Maximum	Mean	Std. Deviation
DPR	120	,02000	1,00020	,3438717	,22290671
IN	120	,16204	72,04640	2,3481115	7,03514374
KM	120	,00001	,25620	,0493603	,07603283
KU	120	,07109	,94819	,4630592	,19467916
LO	120	-4,25512	6,34156	,0033666	,76542826
Valid N (listwise)	120				

**Lampiran 18: Hasil Uji Normalitas**

***One-Sample Kolmogorov-Smirnov Test***

	<i>Unstandardized Residual</i>
N	120
<i>Normal Parameters<sup>a,b</sup></i>	
<i>Mean</i>	,0000000
<i>Std. Deviation</i>	,20889861
<i>Most Extreme Differences</i>	
<i>Absolute</i>	,084
<i>Positive</i>	,084
<i>Negative</i>	-,064
<i>Kolmogorov-Smirnov Z</i>	,920
<i>Asymp. Sig. (2-tailed)</i>	,366

a. *Test distribution is Normal.*

b. *Calculated from data.*

**Lampiran 19: Hasil Uji Heteroskedastitas**

*Coefficients<sup>a</sup>*

<i>Model</i>	<i>Unstandardized Coefficients</i>		<i>Standardized Coefficients</i>	<i>t</i>	<i>Sig.</i>	
	<i>B</i>	<i>Std. Error</i>	<i>Beta</i>			
1						
	<i>(Constant)</i>	,182	,032		5,722	,000
	IN	-,024	,014	,163	1,800	,074
	KM	,111	,152	,065	,733	,465
	KU	-,085	,059	-,126	-1,429	,156
	LO	,000	,015	-,005	-,057	,955

a. *Dependent Variable: absUI*

**Lampiran 20: Hasil Uji Multikolinieritas**

*Coefficients<sup>a</sup>*

<i>Model</i>	<i>Unstandardized Coefficients</i>		<i>Standardized Coefficients</i>	<i>t</i>	<i>Sig.</i>	<i>Collinearity Statistics</i>		
	<i>B</i>	<i>Std. Error</i>	<i>Beta</i>			<i>Tolerance</i>	<i>VIF</i>	
1	( <i>Constant</i> )	,408	,054		7,539	,000		
	IN	,009	,003	,281	3,217	,002	,998	1,002
	KM	-,533	,259	-,182	-2,057	,042	,978	1,022
	KU	-,127	,101	-,111	-1,256	,211	,981	1,020
	LO	,009	,025	,031	,355	,723	,998	1,002

a. *Dependent Variable: DPR*

**Lampiran 21: Hasil Uji Autokorelasi***Model Summary<sup>b</sup>*

<i>Model</i>	<i>R</i>	<i>R Square</i>	<i>Adjusted R Square</i>	<i>Std. Error of the Estimate</i>	<i>Durbin-Watson</i>
1	,349 <sup>a</sup>	,122	,091	,21250057	1,953

a. *Predictors: (Constant), LO, KU, IN, KM*

b. *Dependent Variable: DPR*

**Lampiran 22: Hasil Uji regresi linier berganda**

*Coefficients<sup>a</sup>*

<i>Model</i>		<i>Unstandardized Coefficients</i>		<i>Standardized Coefficients</i>	<i>t</i>	<i>Sig.</i>
		<i>B</i>	<i>Std. Error</i>	<i>Beta</i>		
1	(Constant)	,408	,054		7,539	,000
	IN	,009	,003	,281	3,217	,002
	KM	-,533	,259	-,182	-2,057	,042
	KU	-,127	,101	-,111	-1,256	,211
	LO	,009	,025	,031	,355	,723

a. *Dependent Variable: DPR*



## Lampiran 23: Hasil Uji Parsial t

*Coefficients<sup>a</sup>*

<i>Model</i>	<i>Unstandardized Coefficients</i>		<i>Standardized Coefficients</i>	<i>t</i>	<i>Sig.</i>	
	<i>B</i>	<i>Std. Error</i>	<i>Beta</i>			
1						
	(Constant)	,408	,054		7,539	,000
	IN	,009	,003	,281	3,217	,002
	KM	-,533	,259	-,182	-2,057	,042
	KU	-,127	,101	-,111	-1,256	,211
	LO	,009	,025	,031	,355	,723

a. *Dependent Variable: DPR*

**Lampiran 24: Hasil Uji Simultan F**

*ANOVA<sup>b</sup>*

Model		<i>Sum of Squares</i>	<i>df</i>	<i>Mean Square</i>	F	<i>Sig.</i>
1	<i>Regression</i>	,720	4	,180	3,985	,005 <sup>a</sup>
	<i>Residual</i>	5,193	115	,045		
	<i>Total</i>	5,913	119			

a. *Predictors: (Constant), LO, KU, IN, KM*

b. *Dependent Variable: DPR*

**Lampiran 25: Hasil Uji Koefisien Determinasi***Model Summary*

<i>Model</i>	<i>R</i>	<i>R Square</i>	<i>Adjusted R Square</i>	<i>Std. Error of the Estimate</i>
1	,349 <sup>a</sup>	,122	,091	,21250057

a. Predictors: (Constant), LO, KU, IN, KM